

eDeposit

Electronic Deposit Specialist



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INTRODUCTION OF THE COMPANY



E-Deposit is a professional business services firm offering innovative cash deposit solutions to a well-diversified retail and wholesale client base. Its business philosophy is based on an understanding of the challenges wholesalers and retailers are facing in terms of cash management and cash deposit fees.

E-Deposit pioneered the Electronic Deposit System (EDS) and successfully launched it in the market in 2010. This dynamic and groundbreaking technology driven solution incorporates state-of-the-art technology and works in conjunction with all retail banks in South Africa to provide wholesalers and retailers with cash savings up to 50% on a transactional basis. These savings result from the fact that E-Deposit's fees for deposits are at least 50% lower than the deposit fees charged by any retail bank in the country.

The service offered by E-Deposit is available to any business regardless of size and location. The EDS product offering is accessible throughout South Africa and a reputable bank of South Africa is a sponsoring bank.



ELECTRONIC DEPOSIT SYSTEM (EDS)



EDS, a secure Electronic Deposit System set up within the banking infrastructure, allows E-Deposit clients (retailers and wholesalers) to deposit their money with or without the use of a CIT (Cash in Transit) Company. Thus, after registering as an E-Deposit client, any retailer or wholesaler can deposit the cash that was generated through its business by means of the EDS into a central bank account that is held at Local Alta Cash Management Bank Account. The E-Deposit client's money is then transferred instantly and automatically by means of Electronic Fund Transfer (EFT) to its own bank account, whether the latter is held at FNB, ABSA, NEDBANK, Standard Bank, Capitec, etc.

The EDS is an automatically driven mechanism that is accessible to all retailers/wholesalers irrespective of where their own bank account is held. Having been developed by professionals, the system's software complies with Reserve Bank and PASA (Payments Association of South Africa) requirements and is acknowledged and works hand in hand with our Sponsoring Bank's payment system. The EDS requires neither additional software nor human interaction.

All registered E-Deposit clients can deposit cash directly into the Local Alta Cash Management Bank Account, where the system recognises the client's Unique Client Code (UCC) and automatically and instantly transfers the deposit to the client's own business account at any local bank.

This innovative solution is giving clients cash saving up to 50% on cash deposit fees and is supported by numerous leading retailers and wholesalers countrywide.

The registration process is easy and effortless. A retailer can register online or manually by means of a documented process that is in accordance with FICA (Financial Intelligence Centre Act) and NPA (National Payments Act) rules.



GRAPHIC OUTLINE



E-Deposit's EDS Offering

Retailer XYZ banks at Bank A

*Retailer registers with E-Deposit according to FICA and NPA rules. This could be done online or manually.

Retailer XYZ to deposit their money with their existing CIT (Cash in transit) Company or by themselves in any branch deposits money into the E-Deposit Cash

Management Account at Local Alta Cash Management Bank Account using its Unique Client Code (UCC).

E-Deposit's Centralized Bank Account: EDS Software

*Acknowledges retailer's ID & deposit
Recognises the UCC
Payment set for immediate EFT*

Once the cash deposit is received, the EDS software automatically processes the payment to the retailer's account at any South African Bank.

Retailer XYZ's Bank A ACCOUNT

Cash reflects in the applicable retailer account at Bank A.
Client saves 50% on deposit fees.

*Valid for any South African Bank

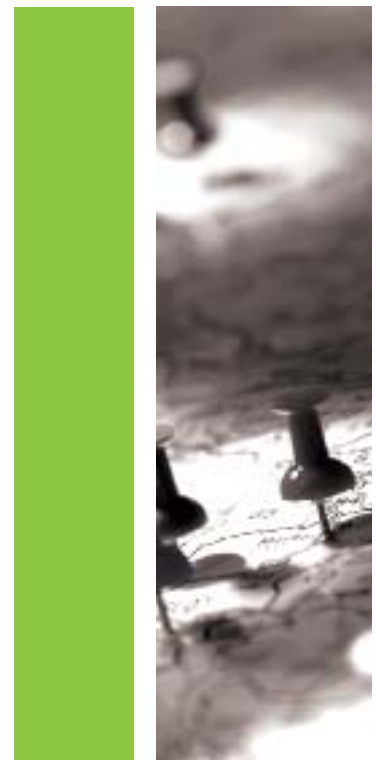
REGISTRATION PROCESS



- The retailer registers with E-Deposit to comply with the rules prescribed by FICA and the NPA
- Successful retailers are provided a Unique Client Code (UCC)
- The Unique Client Code is provided for different bank accounts for the same entity
- The registration process is a manually documented process

BENEFITS TO THE WHOLESALER/RETAILER:

- No fixed monthly costs
- Able to deposit its money independently to a branch
- Saving up to 50% on cash deposit fees per transaction
- Unlimited daily deposits without additional costs
- Efficient and effective – saves time and money
- Instant and accurate financial reporting
- Instant confirmation of Cash Deposit and Automatic EFT
- Manage to pay suppliers directly
- No changes to be made with your existing CIT (Cash in Transit) company
- Convenient



BUSINESS PROFILE



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